

MEDIA RELEASE

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New agreement powers network growth

Electricity customers are set to benefit from a new agreement to deliver efficient electricity network upgrades announced by Endeavour Energy today.

“We are excited to announce the engagement of two consortia, UHJV and ZPC, to provide up to \$500 million of network upgrades over the next seven years,” said Endeavour Energy’s General Manager Asset Management Ty Christopher.

“Using a collaborative framework agreement is a smarter and more streamlined way to resource network upgrades as it provides better value for our customers.

“It is part of our strategy to keep downward pressure on our portion of electricity bills while meeting the reliability and security standards our customers expect,” Mr Christopher said.

In welcoming the announcement, the two consortia said they looked forward to breaking new ground in working collaboratively with Endeavour Energy.

“UHJV, a joint venture between Haslin Constructions and UEA Electrical, is pleased to be working with Endeavour Energy, and to ensure that sufficient resources and expertise are available to safely deliver the program in time for new developments,” said UHJV Executive, Mark Bampton.

“Zinfra is thrilled to be part of the consortium with Project Coordination (Australia) to form ZPC. Together we will work to deliver ongoing network reliability and meet the needs of growth in Endeavour Energy’s network,” said Zinfra’s General Manager-Projects, Paul Birighitti.

Mr Christopher said Endeavour Energy had established a Major Projects Unit dedicated to rolling out its network in priority growth areas in one of the fastest growing regions in Australia.

“We’ve streamlined the number of contractors we need to manage under this agreement, which helps to keep costs down.

“The agreement provides greater certainty about contractor rates and availability of resources and eliminates the time and cost of contracting out work to multiple parties.

“UHJV and ZPC were selected from a competitive field of contractors with extensive industry experience based on their performance in delivering high quality work on time and on budget.

“They will provide us with a scalable workforce as our needs change, which also helps manage the competition for skilled resources from other industries like mining and transport.”

Mr Christopher said UHJV had already commenced construction of the \$26.4m South Marsden Park Zone Substation to meet the continued increase in demand from the Sydney Business Park, with future projects to be delivered in the Southwest Priority Growth Area.

“ZPC are currently working to replace 19 kilometres of paper insulated low voltage underground cable installed in the 1960s and 70s which is prone to failure,” Mr Christopher said.

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